

Application for Credit

Name of Firm or Individual

Address

Years at this Address

City

State

Zip

Area Code Phone Number

HEREBY applies for credit in accordance with the terms and conditions of:

GAYDON WHOLESALE LUMBER, INC
2511 OBERLIN STREET
PO BOX 5546
LUBBOCK, TX 79415
(806) 762-1468 Fax(806) 762 2120

Social Security Number

Credit Manager

OUR NORMAL CREDIT TERMS:
NET due 10th of Month following purchase.

The following information must be provided and will be kept confidential.

Ownership

Corporation Incorporated within past 12 months Partnership Individual

1. _____
Names of Principal(s) Complete Address Zip Phone

2. _____

*If more than 2 apply please list on back of application.

Finance

Bank Bank Address

Bank Officer or Department Phone

References

1. _____
Business Name Complete Address Zip Phone

2. _____

3. _____

Check here if cash sales are okay until credit is approved

We certify that all the information on this form is correct. We fully understand your credit terms and agree to the proper payment in consideration of extended credit.

(Signed) _____

Date _____

(Title) _____

AGREEMENT FOR PAYMENT OF FINANCE CHARGE: In consideration for Gaydon Wholesale Lumber, Inc. of Lubbock, TX providing credit for the purchases of lumber and other supplies, the above firm, business and/or individual(s) hereby agree to be charged and to pay interest on our account(s) with Gaydon Wholesale Lumber Inc over 30 days past due from the day owned at the rate of 1.5% interest per month

AGREEMENT FOR PAYMENT OF FINANCE CHARGE

In consideration for Gaydon Wholesale Lumber Inc., P.O. Box 5546, Lubbock, Texas 79408 providing credit for the purchase of lumber and other supplies, the below signed firm, business and/or individual(s) hereby agree to be charged and to pay interest on our account(s) with Gaydon Wholesale Lumber Inc. over 30 days past due from the date owed at a rate of 1.5% interest per month.

Dated this the _____ day of _____, 20__.

Firm, Business, or Individual

By: _____

Title: _____

Address: _____

Phone#: (____) ____ - _____

STATE OF TEXAS X
COUNTY OF LUBBOCK X

GUARANTY

TO: Gaydon Wholesale Lumber Co. PO
Box 5546 Lubbock, TX 79408

For valuable considerations and to induce Gaydon Wholesale Lumber Co. to sell lumber and supplies or credit, the undersigned, herein referred to as "Guarantor", whether one or more, hereby unconditionally guarantee the payment when due of each and every account and obligation, direct or contingent, and any and all costs of collection including attorneys fees, now existing or hereafter arising owing to Gaydon Wholesale Co., hereinafter called "Gaydon", by _____, hereinafter called the "Debtor".

This guaranty is a continuing guaranty and shall remain in force until revoked by notice in writing from Gaydon, and revocation hereof shall not prejudice Gaydon's claim hereunder with respect to any obligation arising prior to revocation.

This guaranty shall extend to and cover every extension or renewal of and every obligation accepted in substitution for any obligation guaranteed hereby and Guarantor shall be bound hereby irrespective of the existence, value or condition of any collateral Gaydon may at any time hold.

Guarantor hereby waives notice of acceptance of this guaranty and also presentment, demand, protest, and notice of dishonor of the Account or other obligation hereby guaranteed.

Guarantor hereby consents and agrees that Gaydon may, without prejudice to any claim against Guarantor hereunder, at any time or from time to time in Gaydon's discretion and without notice to Guarantor (1) extend or change the time of payment and the manner, place or terms of payment of any account or other obligation hereby guaranteed; (2) exchange, release or surrender all or any lumber or supplies sold which Gaydon may at any time hold in connection with any obligation hereby guaranteed; (3) Gaydon may purchase any collateral at public or private sale; and (4) compromise or settle with Debtor any obligation hereby guaranteed or subordinate the payment of any such obligation of the Lessor or other person to the payment of any other debt or obligation which may be owing to Lessor.

No delay on Gaydon's part in exercising any right hereunder or in taking any action to collect or enforce payment of any account or other obligation hereby guaranteed, either as against the Debtor or any other person or entity Primarily or secondarily liable with the Debtor, shall operate as a waiver of any such right or in any manner prejudice Gaydon's rights against Guarantor.

Guarantor hereby agrees that if any obligation hereby guaranteed is accelerated by bankruptcy or otherwise as against the Debtor such maturity shall also be deemed

accelerated for the purposes of this Guaranty Agreement without any demand upon or notice to Guarantor.

If the obligations of the Debtor are also guaranteed by another person or entity by continuing guaranty or otherwise, the obligation of such person or entity and Guarantor's obligation hereunder shall be deemed to be joint and several; and the release by Gaydon of any other such guarantor or settlement or the revocation or impairment of guaranty shall not operate to prejudice Gaydon's rights against Guarantor hereunder.

Gaydon shall have the right and power to assign this guarantee and/or any of the rights granted under this guarantee to any person or entity at any time without Guarantor's consent and Gaydon's assignee shall have all of the rights, powers, privileges and remedies of Gaydon's set forth in this Guaranty.

This contract is performable in Lubbock County, Texas, Guarantor consents to venue of any litigation in Lubbock County, Texas, and is binding on the heirs, successors, administrators, and assigns of Guarantor.

WITNESS MY HAND this ____ day of _____, 20__

GUARANTOR:

Address

Phone Number

GUARANTOR:

Address

Phone Number

GUARANTOR:

Address

Phone Number

GUARANTOR:

Address

Phone Number

g/gaydon